

Bankruptcy Case Closed

June 23, 2021, Basel (Switzerland) – The bankruptcy order over The Native SA has been definitively lifted by the Court of Appeals of the City of Basel.

With decision dated June 8, 2021, notified to the Company this afternoon, the Court of Appeals of the City of Basel ruled that the order dated March 18, 2020, declaring bankruptcy over The Native SA is to be lifted definitively. This decision follows the earlier decision of the Supervisory Authority whereby the bankruptcy threat was declared null and void (see press release of May 10, 2021). Consequently, for lack of valid bankruptcy threat, the Appeals Court has now lifted the bankruptcy over the Company and thus definitively closed the procedure, as expected by the Company.

The Native SA is happy to announce this result and is now looking forward to the Annual General Meeting of next week and the strategic initiatives to follow such meeting.

Further inquiries:

investors@thenative.ch