

YOUNGTIMERS

Listed at the Swiss Stock Exchange, YTME: SIX
ir.youngtimers.com

Ad hoc announcement pursuant to art. 53 LR

Youngtimers AG Completes Acquisition of Youngtimers Asset Company AG, Enters Put Option for up to 9.03% of Pininfarina SpA

September 8, 2021, Basel (Switzerland) – Youngtimers AG, a Swiss-listed company focused on investing into and managing assets in the collectible cars space, has completed the acquisition of a 100% ownership interest in Youngtimers Asset Company AG (“**Youngtimers**”) and as of September 1, 2021 consolidated 100% ownership in Garage Italia Customs S.r.l. among other assets. The acquisition, originally announced on July 21, 2021 (https://ir.youngtimers.com/wp-content/uploads/2021/07/YTME_ad-hoc_20210721_en.pdf), closed according to the schedule and resulted in Youngtimers AG group assuming a number of material assets and obligations:

- Ownership of 100% of Garage Italia Customs S.r.l. – Milan-based iconic restomod and content marketing company founded by Lapo Elkann, who is also one of the largest shareholders of Youngtimers AG today, becomes a fully consolidated 100% owned subsidiary of Youngtimers AG with a focus on selling and servicing restomod (collectible) cars in Europe;
- Ownership of 100% of Youngtimers Media LLC – New York based company will develop a tokenization platform for securitizing and trading with collectible objects – Youngtimers Media LLC will become the Youngtimers Group’s business unit to operate content marketing and event management business;
- Purchase obligation for up to 9.03% ownership interest in Pininfarina SpA (up to 7.1 million common shares of Pininfarina SpA, PINF: MIL) derived from a put option granted to its counterparty. The put option is exercisable by the counterparty of Youngtimers between February 1 and February 15, 2022 at a price no higher than EUR 1.05 per share and creates material conditional obligation for Youngtimers to acquire shares in Pininfarina SpA, with the obligation being conditioned with Youngtimers’ counterparty presenting the put option exercise notice before or on January 25, 2022. Whether the counterparty to the put option will exercise its right to sell depends, among other things, on whether the counterparty is in possession of the shares at all during the exercise period.

“We are putting finishing touches on the long-term business strategy of Youngtimers AG that is to be focused on the combination of content marketing, financial services and restomod production business to be turbo-charged through further acquisitions in the near future,” commented Massimiliano Iuliano, Board Member and Delegate of Youngtimers AG.

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