

YOUNGTIMERS

Listed at the Swiss Stock Exchange, YTME: SIX
ir.youngtimers.com

Ad hoc announcement pursuant to art. 53 LR

Youngtimers AG Reports Interim 2021 Results, Gets New Basel Headquarters

September 21, 2021, Basel (Switzerland) – Youngtimers AG, a Swiss-listed company (YTME: SWX) that owns and operates several businesses in the collectible cars space, has published its interim financial report for the six month period ending June 30, 2021. The report covers the period before Youngtimers AG had changed the leadership and got re-capitalized with CHF 35 million new shares issuance in July 2021, and as such reflects performance of the legacy business of the Company.

Youngtimers AG reports net income of CHF 59,631 for the first half of 2021 versus CHF 144,154 loss for the same period in 2020. The Company's shareholders equity increased by 1.9% to CHF 5.24 million as of June 30, 2021.

On 21 July 2021 the Company has placed 50 million new shares at CHF 0.7 per share conducted through private placement as approved by the Company's Annual General Meeting on 30 June 2021. The cash proceeds of CHF 35 million from the placement will mainly be used for strategic acquisitions. After completion of the registration of the issuance of the new shares and their listing at the Swiss Stock Exchange on 2 August 2021, Youngtimers AG has 62'013'566 shares of common stock outstanding traded under the ticker YTME.

The full Youngtimers AG interim report for the six month period ending June 30, 2021 can be downloaded from <https://ir.youngtimers.com/financial-reports/>.

In separate and unrelated development, Youngtimers Group entered a long term lease agreement for its new corporate headquarters in Basel – from November 1, 2021 Youngtimers Group's operations will be housed at Elisabethenstrasse 18 in Basel.

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