

YOUNGTIMERS

Listed on SIX Swiss Exchange - symbol YTME
ir.youngtimers.com

Corporate News

Youngtimers' EGM Approves all Proposals of the Board of Directors

Basel (Switzerland), December 20, 2021

At the Extraordinary General Meeting of Youngtimers AG, which was held today virtually at the Company's headquarters, at which 95% of the share capital was represented, all the proposals of the Board of Directors were unanimously approved - the Board of Directors increased to six members

As the business of Youngtimers AG quickly grows in scale and complexity including a recent pivot to financial services through the acquisition of Garage Italia Finance S.à r.l. (scheduled to close in January 2022), the Company's shareholders decided today to expand the Board of Directors to six member and bring more management depth to the Company.

All of the new members of the Board of Directors proposed for election were unanimously elected by the Company's shareholders.

"We welcome our new Board members and feel confident that our new and expanded team has all adequate competences and capacity to handle growth of Youngtimers business for years to come", commented Adam Lindemann, the Chairman of Youngtimers AG.

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About Youngtimers AG

Youngtimers AG is a Swiss-listed media, e-commerce and financial services company specialized on servicing car collectors and aficionados, and organized into two business units – Youngtimers Media (that includes brands like Petrolicious and Garage Italia) and Youngtimers Finance. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and headquartered in Basel, for more information please refer to www.youngtimers.com.

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