

YOUNGTIMERS

Listed on SIX Swiss Exchange - symbol YTME
ir.youngtimers.com

Ad hoc announcement pursuant to art. 53 LR

Youngtimers AG Board Approves Acquisition of Garage Italia Finance

Basel (Switzerland), December 17, 2021

The Board of Directors of Youngtimers AG has approved acquisition of 100% of Garage Italia Finance S.à r.l. for an aggregate cash consideration of EUR 650,000

Following completion of this acquisition, Youngtimers AG will consolidate back 100% of Garage Italia Customs S.r.l. (currently 70% owned by Youngtimers AG), increase number of treasury shares from 1,804,253 to 5,444,876 and will be able to launch in Q1 2022 two new business initiatives – Youngtimers Payments (to be added to our existing and most profitable Youngtimers Finance business segment) and Youngtimers Sports (an expanded activity of our existing Youngtimers Media business segment where we would own and operate the intellectual property in certain global competitive sports).

Upon completion of this acquisition scheduled for January 2022, which is carried out by the Company's 100% subsidiary Youngtimers Asset Company AG, Youngtimers AG will have its net debt position at approximately EUR 30 million, to be offset with a portfolio of business assets valued at approximately EUR 35 million (including what will become Youngtimers Payments and Youngtimers Sports fully owned subsidiaries of Youngtimers AG). In addition to that Youngtimers AG will have approximately EUR 70 million in unutilized and available debt financing facility (through Garage Italia Finance S.à r.l. 5% bond maturing on December 13, 2028).

“We are building full-service media, ecommerce and financial services firm focused on areas of passion like collectible cars and certain sport disciplines,” commented Massimiliano Iuliano, CEO and Board Delegate of Youngtimers AG. “Upon completion of acquisition of Garage Italia Finance S.à r.l. we will expand our capacity to finance new acquisitions well beyond CHF 35 million SPO originally completed in July 2021, adding EUR 70m unutilized debt capacity for the right transformative deals to be financed by Youngtimers AG in the near future”, added Mr. Iuliano.

To follow Youngtimers AG add your name to our investor relations mailing list at ir.youngtimers.com/news/.

About Youngtimers AG

Youngtimers AG is a Swiss-listed media, e-commerce and financial services company specialized on servicing car collectors and aficionados, and organized into two business units – Youngtimers Media (that includes brands like Petrolicious and Garage Italia) and Youngtimers Finance. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and headquartered in Basel, for more information please refer to www.youngtimers.com.

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