

# YOUNGTIMERS

Listed on SIX Swiss Exchange - symbol YTME

[ir.youngtimers.com](http://ir.youngtimers.com)

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## Corporate News

### **Youngtimers Establishes Sport Business Subsidiary, Appoints Ricardo da Silva Oliveira as CEO of Youngtimers Sports AG**

Basel (Switzerland), February 24, 2022

**Youngtimers AG, a Swiss-listed company specialized on the collectible cars media and financial services, has established a new 100% owned subsidiary Youngtimers Sports AG to pursue business opportunities in the sports business space**

The new subsidiary will be led by the veteran investment, project management and banking professional Ricardo da Silva Oliveira, also involved in sports management projects, who will oversee Youngtimers' capital allocation to the new investments in sport business space and related strategic partnerships and new business development initiatives.

#### **About Youngtimers AG**

Youngtimers AG owns and operates a number of media and ecommerce assets including but not limited to Petrolicious in the US and Garage Italia Customs in Italy. The Company is backed by a number of successful international investors including, among others, New York based investor and racing cars aficionado Adam Lindemann (who is also the Chairman of the Company), Mr Clive Ng, the co-founder of C Ventures, the specialist investor in the young fashion and media business, and Lapo Elkann, the original founder of Garage Italia Customs and largest shareholder of Milan-listed Italia Independent. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and headquartered in Basel, for more information please refer to [www.youngtimers.com](http://www.youngtimers.com).

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