YOUNGTIMERS

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Corporate News

Youngtimers AG Increases Ownership Interest in Gremi Media

Basel (Switzerland), June 20, 2022

Youngtimers AG, a specialist investor in small/mid-cap media space in Europe, has increased its ownership interest in Gremi Media SA, a Polish media group that owns among other assets rp.pl (Rzeczpospolita), the market leading publication in Poland, the hotspot for the ongoing transformation of European economics and politics today.

Youngtimers' increased allocation to Gremi follows an earlier investment in Gremi made by Pluralis BV, Amsterdam-based Soros-backed media investor (https://biznes.wprost.pl/firmy-i-rynki/10554268/fundusz-powiazany-z-georgem-sorosem-inwestuje-w-gremi-media-wydawce-rzeczpospolitej.html), and profound and positive changes initiated at Gremi due to this recent ownership change.

"We value and support free press in Europe and applaud to impeccable editorial integrity of Gremi, the asset that will only grow in value over time under any circumstances in the European Union that counts freedom of speech as one of its core values", commented Marek Domagala, Manager of Garage Italia Finance Sarl, a subsidiary of Youngtimers AG specializing in financial investments which made the investment in Gremi Media.

Youngtimers AG (through its fully owned subsidiary Garage Italia Finance Sarl) is filing that it owns 117,486 shares of Gremi Media SA that is equivalent to just over 5.0% ownership interest of the company.

Youngtimers AG is a special situation investor and maintains complete flexibility in increasing or decreasing its ownership interest in portfolio companies at any time.

About Youngtimers AG

Youngtimers AG is a Swiss-listed investment Company specialized on media and creative industries. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and headquartered in Basel, for more information please refer to www.youngtimers.com.

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