

YOUNGTIMERS

Listed on SIX Swiss Exchange - symbol YTME
ir.youngtimers.com

Corporate News

Youngtimers Welcomes Ownership Change of Gremi Media SA

Basel (Switzerland), August 25, 2023

Youngtimers AG welcomes the ownership change of Gremi Media SA, a portfolio company of Youngtimers AG, as disclosed today, <https://stoq.pl/n/?f=1568609&search=gremi+media> and further reported at <https://www.bloomberg.com/news/articles/2023-08-25/soros-backed-company-boosts-stake-in-polish-newspaper-publisher>.

Youngtimers AG has been a significant minority investor (with a board participation) in Gremi Media for several years and had welcomed the original investment of the Soros-backed investment fund Pluralis in Gremi Media SA back in 2021. Youngtimers had [signaled](#) its desire to exit its Gremi investment on April 1st and in the meantime worked to facilitate the ownership change and smooth transition to the new leadership for Gremi Media SA.

We are pleased with today's announcement and welcome Pluralis as the majority owner of Gremi Media SA and the timely decision made by all the parties to the transaction. Youngtimers AG has discontinued its plans for an immediate exit from Gremi Media and will remain a supportive minority shareholder to the new leadership of the firm.

About Youngtimers AG

Youngtimers AG is a Swiss-listed investment Company. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and is headquartered in Basel. For more information please refer to www.youngtimers.com.

Contact:
Youngtimers AG
Elisabethenstrasse 18
4051 Basel

Investor Relations
Email: ir@youngtimers.com
Web: ir.youngtimers.com