

YOUNGTIMERS

Listed at the Swiss Stock Exchange, YTME: SIX

ir.youngtimers.com

Ad hoc announcement pursuant to art. 53 LR

Youngtimers Expands Into Experiential Luxury, Agrees to Acquire The Collection Assets

December 15, 2023, Basel (Switzerland), -- Youngtimers AG, a Swiss-listed (YTME: SWX) investment firm that had multiple prior successful investments in the international luxury industry (<https://ir.youngtimers.com/at-a-glance/>), has agreed to enter the business of experiential luxury through acquisition of a number of high-end residential rental-income generating real estate properties located at the most prestigious locations around the world including South of France, London, Paris, New York and St Barts (Saint Barthelemy), as well as certain property management, beauty and fitness operations, all collectively further referred as “The Collection Assets” (<https://the-c.com/>).

Youngtimers AG board unanimously agreed to the Letter of Intent that will result in Youngtimers AG to take over 100% ownership interest in a Swiss investment vehicle (“Transaction”) that will acquire, own and operate all of The Collection Assets and experiential luxury activities to be built around those assets (“Transaction Vehicle”).

The Transaction is expected to be signed in its entirety in January 2024 and will remain subject to several closing conditions including but not limited to signing of various documentation, completion of acquisition of The Collection Assets by the Transaction Vehicle and shareholder approvals. The Transaction will be financed by Youngtimers AG with its own financial resources and through the assumption of the long-term zero-coupon bonds to be issued on the level of the Transaction Vehicle to finance acquisition of The Collection Assets.

Once completed, Transaction is going to result with significant changes in the board composition and management structure of Youngtimers AG aimed to bringing right talent and resources to manage the experiential luxury business related to The Collection Assets.

“The business of luxury had always been in the DNA of Youngtimers AG and we are excited to leverage our existing resources, experience and access to acquire and enhance the value of The Collection Assets under the ownership of Youngtimers AG and the stewardship of the best in class management team that runs The Collection Assets today”, commented Lorenzo Landini, the board member of Youngtimers AG.

“Youngtimers AG with its access to global markets including strong presence and relationship across Asia provides for an excellent new corporate home for The Collection Assets and a great platform for our further growth and expansion”, commented Edouard Deschepper, Chief Executive Officer of The Collection.

About Youngtimers AG

Youngtimers AG is a Swiss-listed investment Company specialized on media and creative industries. Youngtimers AG is listed in Switzerland (symbol YTME on SIX Swiss Exchange) and headquartered in Basel.

About The Collection Assets

The Collection is an alternative ultra-luxury hospitality and experience Platform. The Collection targets ultra-high net worth guests looking for bespoke and personalized luxury living experience, combined with the highest standards of services, privacy and exclusivity. Flexible business model incorporating brand, development, ownership and management of trophy assets.

For more information, please contact ir@youngtimers.com