YOUNGTIMERS

Listed on SIX Swiss Exchange - symbol YTME ir.youngtimers.com

Ad hoc announcement pursuant to Art. 53 LR

Adrian Cheng's C Capital to Merge with Swiss-Listed Youngtimers AG

Once Completed, the Transaction Will Create C Capital AG, a Swiss-Listed Investment Firm with Focus on Asian and European Markets

July 15, 2024, Basel - Hong Kong, – The board of directors of Youngtimers AG, a Swiss-listed investment firm (YTME: SWX), has approved today an offer to purchase 100% of the ownership interest in Luxembourg-domiciled C Capital Acquisition Corp (the "Transaction") and recommended the Transaction for the approval at a Youngtimers' extraordinary shareholders meeting to be conducted in September 2024.

Upon approval and completion of the Transaction, under its currently contemplated terms ("Contemplated Terms"), C Capital Acquisition Corp will include 100% of the C Capital investment business (https://www.c.capital/) currently headquartered and run out of Hong Kong and originally co-founded 7 years ago by Adrian Cheng, the prolific Hong Kong based entrepreneur with exceptional eye for high growth Asia-originating companies with global growth potential such as Shein, NIO, XPeng, Lalamove, Sensetime, Agile Robots, and CASETIFY, all (among others) backed by C Capital. Under the Contemplated Terms, upon approval and completion of the Transaction, C Capital Acquisition Corp will also own 100% ownership interest in JAKOTA Index Portfolios Inc (https://jakotaindex.com/), a New York and Tokyo based innovative index licensing and investment firm covering Japan, Korea and Taiwan (Ja-Ko-Ta) capital markets.

Upon approval and completion of the Transaction, Youngtimers AG will be renamed into C Capital AG, remain headquartered in Switzerland and will focus on investments in private equity and small/mid-cap listed equities in the more developed economies of East Asia and selectively in Europe.

"Given the growing international appetite for increased capital allocation to JAKOTA markets and tremendous amount of investment opportunities in Hong Kong, bringing C Capital and its formidable access to investment opportunities in Asia closer to European investors make a great deal of strategic sense to us, and we are delighted to take the business of C Capital onto the next level, as a Swiss-listed company with a best-in-class team located across

Hong Kong and the JAKOTA region", commented Adrian Cheng, the co-founder of C Capital who will also assume the role of C Capital Group's Non-Executive Chairman upon approval and completion of the Transaction.

Completion of the Transaction is subject to execution of definitive agreements and customary conditions precedent including required corporate and regulatory approvals. Further information on the Transaction details and the date of the extraordinary shareholders meeting for Youngtimers AG will be published before or on July 31, 2024.

About Youngtimers AG

Youngtimers AG is an investment firm specializing in small and mid-cap listed equities, Youngtimers AG is listed in Switzerland (symbol YTME on the SIX Swiss Exchange) and headquartered in Basel, for more information please refer to youngtimers.com.

About C Capital Acquisition Corp

C Capital Acquisition Corp is a Luxembourg-based holding company that under the Contemplated Terms will wholly own both C Capital and JAKOTA Index Portfolios Inc. after approval and completion of the Transaction. The company will manage over US\$700 million in assets under management (AUM) after approval and completion of the Transaction.

C Capital is an asset management firm that invests worldwide, with a focus on global growth-stage companies across the consumer and technology sectors. As of 2024, C Capital has invested in more than 60 portfolio companies including notable startups such as Casetify, Nothing, Outer, NIO, Xiaopeng, Animoca Brands and Lalamove. The firm is committed to helping entrepreneurs grow their businesses and expand their vision to new heights. For additional information please refer to the website www.c.capital.

JAKOTA Index Portfolios Inc. is a stock index licensing and independent research firm that owns and operates the family of JAKOTA stock indices, which benchmark performance of publicly traded shares in Japan, South Korea and Taiwan. JAKOTA K-POP ETF and JAKOTA Semiconductors AMC are among some of the funds that license the JAKOTA family of indices. For more information see <u>jakotaindex.com</u>.

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